

Grace Episcopal Church
Minutes of the May Vestry Meeting
August 11, 2020

Special Note: Due to the continuing worldwide pandemic of COVID-19 coronavirus, this evening's Vestry meeting took place via Zoom, with Vestry, clergy and guests connecting to the meeting from the safety of their homes by way of computer or phone connection.

Vestry Present: Mike Casey, Katie Compton, John Dotson , Rebecca Harrison, Mike Heyer, Chris Ludbrook

Vestry Absent: Kelly Eschenroeder, Pat O'Brien, Susie Reis

Clergy Present: The Rev. Todd McDowell

Guests: Shari Bonham, Director of Development and Ministries Coordinator; Dick Entenmann, Personnel; Betty Bowersox, Stewardship

The meeting was called to order at 7:04.

The opening prayer was given by Rebecca Harrison. The opening prayer at the September Vestry meeting will be given by Mike Heyer.

The evening's agenda stood as presented.

Rebecca Harrison moved, and John Dotson seconded, that the minutes from the July 14, 2020 Vestry meeting be approved as written. Motion passed.

Personnel: Dick Entenmann reported that the job description for the part time office assistant has been completed, and will be posted in the Grace Messenger and the Diocesan iSeek.

Five Marks of Mission: Ministries of Governance, Administration, Stewardship and Facility: *Financial Report:* Mike Heyer presented the financial report for the month ending July 31, 2020. Pledge Income for the month of July was \$17,634, which was \$11,252 below budget. YTD Pledge Income was \$242,343 versus the budgeted amount of \$235,458. Total Revenues for the month were \$32,500, which was \$14,633 below budget. YTD Total Revenues were \$358,408 which was \$11,013 below budget. Total Expenses for July were \$62,949, which was \$12,451 above budget. YTD Expenses were \$341,811, which was \$13,497 above the budgeted amount of \$355,308. Net Revenue for July was (\$30,449), which was \$27,085 above the budgeted amount of (\$3,364). YTD Net Revenue was \$16,597 versus the budgeted amount of \$14,112. Our current cash flow would cover an estimated 2.46 months of 2020 budgeted expenses. The finance committee recommends that our cash reserves equal at least three months of our yearly budgeted expenses. Rebecca Harrison moved, and John Dotson seconded, that the financial report for the month ending July 31, 2020 be received. Motion passed.

Paycheck Protection Plan (PPP): Mike noted that the \$53,767 in Paycheck Protection Plan funds are still listed as a liability, since it is considered a loan until the paperwork asking for loan forgiveness is submitted and approved. Mike attended a webinar given by Horizons Stewardship, which gave advice on

the finer points of submitting the loan forgiveness application for the PPP funds. Mike stressed that careful records are being kept, and that the application for loan forgiveness will be filled out very carefully. He is confident that loan forgiveness will be granted.

Capital Campaign Status: Mike reported that the Our Journey Continues capital campaign fund has received \$376,332.31 so far. That total represents about 2/3 of the amount pledged, with nearly two years left in the campaign.

Streaming System Funding Options: The total cost for the audio/visual system needed to stream church services is \$27,794.00. A \$6,000.00 donation has been received from a parishioner towards the expense, and a matching grant application in the amount of \$10,000.00 has been submitted to the Diocese. The Finance Committee provided the Vestry with six options to fund the streaming system. Option six reads: "Borrow the needed funds from the Capital Reserve Debt Reduction Account. We currently have \$27,001 in this account. At the end of the year, if we would show a positive net income, then those funds would be used to repay this loan. If we were not to have a positive net income large enough to repay the full loan, then we would take the funds needed to repay the loan from the Legacy Fund." John Dotson moved, and Rebecca Harrison seconded, that the Vestry accept option six from the list of recommended funding options provided by the Finance Committee to borrow the needed funds for the purchase of a streaming system. Motion passed.

Proclaim the Good News: Worship, Music: Father Todd reported that services continue to be recorded and are available online. The Rev. Renee Fenner officiated at the August 9 service.

The Executive Committee met on August 11.

Ryan Missel has been recording church services, but will be leaving for seminary at the end of the month. Tom Petrie will take over the recording duties. A streaming team of three or four volunteers will be formed.

Teach, Baptize and Nurture New Believers: Invite, Welcome, Connect : Shari Bonham reported that she is working on changes to the website.

Respond to Human Need, Seek to Transform Unjust Structures: Outreach Programs, Activities: Father Todd noted that John and Sandy Adams are transitioning into the leadership role for Grace's Trinity Hot Lunch program.

Kirkwood United Methodist Church will be hosting a drive-thru food giveaway at the end of August. Kirk Care will provide support for the event.

Junior Warden Report: Junior Warden Rebecca Harrison was happy to report that Monday night's wind storm did not damage any trees on the church grounds.

Rebecca is working with the bookkeeper at Walter Knoll Florist to resolve a billing issue

Senior Warden Report: *Personal Calls:* Senior Warden Mike Heyer reminded Vestry members to make their Vestry contacts with parishioners.

Report of the Rector: Father Todd informed the Vestry that he will be meeting on Friday with Tom Petrie to further discuss the streaming equipment.

Father Todd noted that the discussion on the Bishop's Covenant to Root Out Racism will be postponed until the September Vestry meeting

The evenings meeting concluded with a reading of Compline.

Mike Heyer moved, and Rebecca Harrison seconded, that the meeting adjourn. Motion passed.

Meeting adjourned at 8:04.

Respectfully submitted

Sue Nixon
Secretary of the Vestry

Motions from the July 14, 2020 Vestry meeting

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