

Highlights of the Vestry Meeting
Tuesday, May 8, 2018

Tim Engelbrecht reported that the Finance Committee held their quarterly meeting in April. They discussed the grant application for updating the men's restroom near the narthex and where the matching funds may come from. Grant applicants will be notified by July 1 whether or not they will receive a grant.

Mike Fitzgerald is working on the 2017 audit/review of Grace's financial records. Tim Engelbrecht extended thanks to Mike Fitzgerald for performing the review.

Junior Warden Rebecca Harrison reported on the following: Much of the landscaping project has been completed, but the watering system still needs to be installed. Bulbs will be dug up and planted along the driveway. The fountain in the columbarium is working. If the grant for updating the men's restroom is not received, the pipes will still need to be repaired due to their poor condition. Installation of the St. Matthew's spire will begin as soon as permits are issued by the City of Kirkwood.

SPROG will begin their summer camp at Grace on June 4. The camp runs through July.

Vestry members will help serve food at the June 10 Trinity Hot Lunch.

Father Todd reported that Bishop Smith has called for his successor to be elected at the 2019 convention. The 11th bishop of Missouri will be ordained in 2020. Father Todd stressed the importance of Grace Church having our full contingent of delegates in 2019. Voting for bishops is done by both clergy and delegates.

Father Todd and Betty Bowersox, lead lay deputy, will attend the 2018 General Convention in Austin TX in July.

New green vestments have arrived. They were paid for with donations that have been received over time. They will be dedicated on the first Sunday in June.

Pledge Income for the month of April was \$37,564, which was \$3,564 above budget. YTD Pledge Income was \$165,331 versus the budgeted amount of \$159,500. Total Revenues for the month were \$56,664, which was \$4,652 above budget. YTD Total Revenues were \$255,254, which was \$6,726 above budget. Total Expenses for April were \$47,000 which was \$2,216 below budget. YTD Expenses were \$214,491, which was \$10,288 below budget. Net Revenue for April was \$9,663 which was \$6,869 above the budgeted amount of \$2,796. YTD Net Revenue was \$40,763, or \$10,288 above the budgeted amount of \$30,475. Our current cash reserves would cover an estimated 3.06 months of the budgeted 2018 expenses.

